

SLOVAK UNIVERSITY OF AGRICULTURE IN NITRA

Faculty of Economics and Management Institute of Economics and Management

LOGISTICS – Exercise book

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The textbooks were published with the financial support of the KEGA 037SPU-4/2021 project

Approved by the Rector of the Slovak University of Agriculture in Nitra as a textbook on 9 November 2022.

This publication was printed on ecological paper.









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ISBN 978-80-552-2542-5

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INTRODUCTION

Logistics in the entire process of managing the purchase, storage and movement of goods. Resources including physical items such as equipment, materials, and food, and abstract items need to be moved between points of origin and points of utilization. All this movement comes within the logistics process. Logistics is also often defined as the management of inventory both at rest and in motions.

Necessary for nearly all types of business, an efficient supply chain and logistics process can help a company operate more efficiently and reduce costs.

Logistics is not just a service – it is a strategic function, a lever of internal optimization and a tool of competitiveness. Every successful company leader understands the critical nature of well-organized logistics and realizes that providing seamless logistics is critical to meeting consumer needs and outperforming the competition. However, the benefits of logistics can often be underestimated by company management and employees who do not know what the logistics function can provide. One way to alleviate this lack of knowledge is to master the theory of logistics, including methods of solving problems in logistics. Logistics can mean the difference between success and failure in business.

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Publisher: Slovak University of Agriculture in Nitra

Edition: first

Number of copies: 50

Publishing: 2022

AQ – PQ: 4.16 – 4.33

Not edited at the Publishing Centre of the SUA in Nitra.

ISBN 978-80-552-2542-5