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ESSENTIAL ISSUES FROM BASICS OF ACCOUNTING  
AND TAXES FOR BUSINESSES

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**Title:** ESSENTIAL ISSUES FROM BASICS OF ACCOUNTING AND TAXES  
FOR BUSINESSES

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## FOREWORD

Dear students,

The university textbook “**Essential Issues from Basics of Accounting and Taxes for Businesses**“ is the basic study literature addressed for students of Basics of Accounting and International Accounting Standards. It is focused on the selected areas of accounting and tax system of business entities pursuant to the legal regulation in the Slovak Republic. It is intended primarily for students of study program educated in the English language at the Faculty of Economics and Management and at the Faculty of European Studies and Regional Development of the Slovak University of Agriculture in Nitra.

The selection of presented issues is represented by theoretical and practical areas in the double entry bookkeeping of business entities with a focus on general terms and definitions, selected areas of accounting cases recording, determination of closing and financial statements, issues of international accounting, as well as defining of corporate income tax and value added tax.

The book includes also some selected provisions of essential Slovak accounting and tax laws. In this respect it should be noted that these laws are subject to many frequent changes in the Slovak Republic. Therefore, it serves only for study purposes. The practice task and appendices which present the framework chart of accounts and financial statements are also included.

We would like to thank the book reviewers, namely doc. Ing. Daniela Hupková, PhD. and Ing. Ľubica Zaťková, PhD., for valuable advice and comments that have contributed to improving the quality of the content of the university textbook.

We wish you a lot of success and patience in studying.

Alexandra Ferenczi Vaňová, Ivana Váryová, Renáta Krajčírová

## CONTENTS

<b>1</b>	<b>Introduction to accounting</b>	<b>5</b>
1.1	Selected general terms	7
1.2	Selected accounting principles and methods	10
1.3	Provisions of the Act on Accounting	12
<b>2</b>	<b>Assets of accounting entity</b>	<b>67</b>
2.1	Non-current assets	68
2.2	Current assets	69
2.3	Tasks of assets classification	71
<b>3</b>	<b>Equity and liabilities of accounting entity</b>	<b>73</b>
3.1	Equity	73
3.2	Liabilities	75
3.3	Tasks of equity and liabilities classification	77
<b>4</b>	<b>Valuation of assets and liabilities</b>	<b>78</b>
4.1	Tasks of valuation	81
<b>5</b>	<b>Balance sheet</b>	<b>82</b>
<b>6</b>	<b>Accounting transactions</b>	<b>89</b>
6.1	Accounting transactions not affecting profit/loss	89
6.2	Accounting transactions affecting profit/loss	93
<b>7</b>	<b>System of accounts and chart of accounts</b>	<b>101</b>
7.1	System of accounts	101
7.2	Chart of accounts	108
<b>8</b>	<b>Value added tax issues</b>	<b>111</b>
8.1	General terms and conditions	111
8.2	Some selected provisions of Value Added Tax Act	117
<b>9</b>	<b>Selected issues of accounting</b>	<b>147</b>
9.1	Tasks relating to value added tax	147
9.2	Tasks relating to cash in transit	149
9.3	Tasks relating to non-current assets	150
9.4	Tasks relating to inventories	155
<b>10</b>	<b>Closing of accounts</b>	<b>160</b>
10.1	Stocktaking and reconciliation	160
10.2	Determination and calculation of profit or loss, tax base and corporate income tax	162
10.3	Closing accounts	166
<b>11</b>	<b>Corporate income tax issues</b>	<b>168</b>
11.1	General terms and conditions	168
11.2	Some selected provisions of the Act on Income Tax	169
<b>12</b>	<b>Financial statements</b>	<b>190</b>
12.1	Balance sheet as part of financial statements	193
12.2	Income statement as part of financial statements	194
<b>13</b>	<b>International accounting</b>	<b>197</b>
13.1	Conceptual framework of international standards	197
<b>14</b>	<b>Practise task</b>	<b>206</b>
	<b>References</b>	<b>215</b>
	<b>Appendices</b>	<b>217</b>

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