
INTERNATIONAL VISEGRAD FUND

BUSINESS ECONOMICS – INTERNATIONAL V4 STUDIES

-
- Visegrad Fund
-



SELECTED CHAPTERS FROM INTERNATIONAL MANAGEMENT AND ENTREPRENEURSHIP

**IVETA UBREŽIOVÁ
KRZYSZTOF WACH**

NITRA 2016

Title: Selected Chapters from International Management and Entrepreneurship

Authors: prof. Ing. Iveta Ubrežiová, PhD. (6,38 AH)
Slovak University of Agriculture in Nitra, Faculty of Economics and
Management, Department of Management, Nitra, Slovakia

prof. UEK, dr hab. Krzysztof Wach (1,59 AH)
Cracow University of Economics, Faculty of Economics and
International Relations, Department of Entrepreneurship and
Innovation, Cracow, Poland

Reviewers: prof. Ing. Bohuslava Mihalčová, PhD., PhD., EUR ING.
University of Economics Bratislava, Faculty of Business Economics in
Košice, Slovakia

Ing. Mariana Dúbravská, PhD.
University of Prešov, Faculty of Management, Prešov, Slovakia

These materials have been funded with support from the International Visegrad Fund's,
Visegrad University Studies Grant No. 61200004.

Approved by the Rector of the Slovak University of Agriculture in Nitra on 18. 5. 2016 as
a textbook for students of SUA.

ISBN 978-80-552-1507-5

FOREWORD

The textbook International Management and Entrepreneurship consists of four chapters. These chapters include the basic information about international management and entrepreneurship, political, legal and technological-environment, business ethics in international environment as well as role of the culture in international business. This textbook includes the case studies like the practical exercises.

This textbook is recommended to all readers and students who are interested in international management and entrepreneurship.

Authors

TABLE OF CONTENTS

Figures, Tables, Acronyms and Abbreviations	5
1 INTRODUCTION TO INTERNATIONAL MANAGEMENT AND ORGANIZATIONS	6
1.1 The Roots of International Management and Organizations	6
1.2 The Process of Internationalization and Globalization - Theoretical and Practical Issues .	8
1.3 Influence of Globalizations on Business.....	14
1.4 Causes of Globalization	15
1.5 Anti-Americanism.....	18
1.6 The Business Network as One Result of Globalization	19
1.7 Case study: The Impact of Globalization and Internationalization on Organization – Networking Process of SME's Firms.....	21
References	28
2 THE POLITICAL, LEGAL AND TECHNOLOGICAL ENVIRONMENT	31
2.1 Political Environment.....	31
2.2 Legal Environment.....	32
2.3 Technological environment.....	36
References	39
3 BUSINESS ETHICS IN INTERNATIONAL ENVIRONMENT.....	40
3.1 Defining Business Ethics	40
3.2 The Ethical Code (Code of Conduct).....	43
3.3 Business Ethics in the Multinational Context	44
3.4 Corporate Social Responsibility (CSR)	48
References	52
4 ROLE OF THE CULTURE IN INTERNATIONAL BUSINESS.....	54
4.1 Models of Business Cultures and Organizational models.....	55
4.2 Behavioral Practices Affecting Business	58
4.3 Analyzing Cultures.....	61
References	63
5 SELECTED CASE STUDIES FOR HOMEWORK.....	64
5.1 Case Study A: Nauru – Sustainability of Natural Resources	64
References	66
5.2 Case study B: The Corporate Social Responsibility: The Case Study of the Water as a Strategic Commodity for Future.....	67
References	78
6 Cross-cultural perspective of promotion strategies on international markets.....	80
6.1 Standardization versus Adaptation.....	80
6.2 Global Product as a Result of Globalization	84
6.3 Promotion framework on international markets	86
6.4 Global and local advertisement markets	90
References	94

FIGURES

Figure 1 KOF Index of Globalization - World.....	12
Figure 2 KOF Index of Economic Globalization – World.....	12
Figure 3 Basic Structure of the Basic Model	24
Figure 4 Corruption Perceptions Index 2011	42
Figure 5 Carroll's Four-Part CSR Pyramid.....	69
Figure 6 The Water Consumption/ Withdrawal Development During 125 Years.....	72
Figure 7 Coca- Cola System Water Use Ratio 2004 – 2008	76
Figure 8 Examples of Standardization and Differentiation.....	83
Figure 9 Global Product Creating Process	85
Figure 10 Domzal's and Unger's Continuum of Global Product Positioning	86
Figure 11 International Promotion Strategy Types	87
Figure 12 Circumstances of Promotion Activities on International Markets.....	88
Figure 13 Map of Cultural Affinities Zones in Europe (Music Market).....	90

TABLES

Table 1 Examples of Political Risk.....	32
Table 2 Ethical Impact of Globalization	47
Table 3 Profits and Advantages of CSR.....	49
Table 4 World Trade Volume of Analysed Commodity Sub-groups	73
Table 5 Review of Coca – Cola Financial Results in Years 2004 – 2008 in mil. USD	74
Table 6 Coca – Cola System Water Use Ratio 2004 - 2008	75
Table 7 Number of Community Water Partnerships Supported by Coca-Cola Company.....	76
Table 8 Conditions and Premises for Products Standardizations.....	81
Table 9 Determiners of Standardization and Adaptation	82
Table 10 Colour Symbolism in Selected European Countries	89
Table 11 Advertisement Styles in Selected European Countries and the USA	91

ACRONYMS AND ABBREVIATIONS

MNC	Managers in multinational companies
MNC	Multinational corporation
MNE	Multinational enterprise
MNO	Multinational organization
SMEs	Small and medium enterprises
TCN	Third country nationals
TNC	Transnational corporation